

Schedule 8.2 – Annual Franchise Payments			
Date of change	Reason for Change	Clauses Changed	End Date of Change
13 March 2014	Qualifying Change, Calculation of Annual Franchise Payments		
<p>Following the Office of Rail Regulation's (ORR) Periodic Review '13 and its Final Determinations, you will have received its Review Notice setting out the relevant changes, and revised access charges as of 1 April 2014.</p> <p>The Review Notice is published under paragraph 4 of Schedule 4A of the Railways Act 1993 as amended and starts the process of implementing ORR's determinations. The implementation applies changes to the access charges for passenger train operators and as such, the changes to access charges trigger a Qualifying Change.</p> <p>Network Rail has calculated the revised access charges associated with the track and station access agreements and review notices consistent with ORR's determinations and has published this information on its website.</p> <p>Franchise Payment Calculation Methodology has been agreed at various stages with ScotRail and Appendix 2 to Schedule 8.2 of the Franchise Agreement has been amended to incorporate the Control Period 5 changes.</p>			